<u>DISCLOSURE STATEMENT</u> <u>Pursuant to Section 17 of the *Members' Conflict of Interest Act* with Respect to the Assets, Liabilities, and Financial Interests, etc. of <u>BEN STEWART, MLA and Controlled Private Corporations</u> <u>As at March 4, 2024</u></u>

SOURCES OF INCOME

From the Province of British Columbia MLA salary and allowances

<u>From all Other Sources</u> Bacas Holdings Ltd. - Retainer

ASSETS

Residential Property - West Kelowna, BC

Bank and Other Deposits

Offices and Directorships - Director - Bacas Holdings Ltd.

Loans Receivable - Shareholder loan to Old Vines Investment Ltd.

Mutual Funds held Inside a Registered Plan

Hold Mail Account – RRSP - Holdings within the Plan - All trading discretionary, administered by an Investment Advisor - prior advice and contents of portfolio not disclosed to Company or the Member.

All Other Investments held Inside a Registered Plan

Hold Mail Account - Holdings within the Plan - All trading discretionary, administered by an Investment Advisor - prior advice and contents of portfolio not disclosed to Company or the Member.

Securities and Other Interests

Hold Mail Account - Holdings within the Plan - All trading discretionary, administered by an Investment Advisor - prior advice and contents of portfolio not disclosed to Company or the Member.

Other Financial Assets

- 1. Government Bonds
- 2. Life Insurance

Trust Properties

- 1. Ben & Ruth Stewart Family Trust Quails' Gate Vineyards Ltd.
- 2. Ben & Ruth Stewart Family Trust Old Vines Investments Ltd.

Trusteeships

- 1. Ben Stewart and Family Quails' Gate Vineyards Ltd.
- 2. Ben Stewart and Family Old Vines Investments Ltd.

Controlled Private Corporations

<u>Quails' Gate Vineyards Ltd.</u> - Farming <u>Ownership</u> - Member owns 100% and is President/Secretary <u>Old Vines Investments Ltd.</u> - Holding Company <u>Ownership</u> - Member owns 100% and is President/Secretary

LIABILITIES

NIL

CONTROLLED PRIVATE CORPORATIONS

Quails' Gate Vineyards Ltd.

Sources of Income From the Province of British Columbia - Nil

> <u>From all Other Sources</u> Quails' Gate Vineyards Estate Winery Ltd. - Grape sales

Affiliated Corporations - Old Vines Investments Ltd.

Assets

Bank and Other Deposits

Real Property Interests - West Kelowna - farm

All Other Assets

- 1. Building, equipment, furniture
- 2. Loan to Old Vines Investments Ltd.

Liabilities

Mortgage - West Kelowna, BC - RBC

Old Vines Investments Ltd.

Sources of Income

From the Province of British Columbia - Nil

From all Other Sources

- 1. Bacas Holdings Ltd. Dividends/interest
- 2. Odlum Brown Investment income

Affiliated Corporations - Quails' Gate Vineyards Ltd.

Assets

Bank and Other Deposits

<u>Securities and Other Investments in Public Corporations</u> Hold Mail Account - Holdings within the Plan - All trading discretionary, administered by an Investment Advisor - prior advice and contents of portfolio not disclosed to Company or the Member.

Government Bonds and Securities

Guaranteed Investment Certificates or Debentures

Interests in Other Corporations

Bacas Holdings Ltd. - 25% interest, shares and shareholder loan

Liabilities

Shareholder Loans

- 1. Ben Stewart
- 2. Ben and Ruth Stewart Family Trust

Filed with the Clerk of the Legislative Assembly this 13th day of June, 2024.

The Honourable Victoria Gray, K C. Conflict of Interest Commissioner