

DISCLOSURE STATEMENT
Pursuant to Section 17 of the *Members' Conflict of Interest Act*
with Respect to the Assets, Liabilities, and Financial Interests, etc. of
Hon. BRENDA BAILEY, MLA and Spouse
and Controlled Private Corporations
As at May 17, 2024

SOURCES OF INCOME

From the Province of British Columbia

(Member) MLA and Ministerial salary and allowances
(Spouse) Nil

From all Other Sources

(Member) Investment property Saanich, BC - rental income
(Spouse) INETCO Systems Ltd. - salary

ASSETS

Residential Property (Spouse) - West Vancouver, BC - 50% interest

Investment Property (Member) - Investment property, expected future residence in Saanich, BC

Bank and Other Deposits (Member & Spouse)

Other Investments held Inside a Registered Plan

(Member) QTrade - LIRA - shares
Activision (*delisted*); Amazon; AMPD; Apple; Bitcoin Fund CI A USF; B2Gold Corp;
BMO; Boeing; Electronic Arts; Ford; Google/Alphabet; Lucid (LCID); Lululemon;
Microsoft; Nintendo; Rivian (RIVN); Tesla
(Member) QTrade - LIRA - cash

Other Financial Assets (Spouse) - Pension rights

Private Business Interests (Spouse) - INETCO Systems VCC - shares

Controlled Private Corporations

Silicon Sister Interactive Inc. - software development (*inactive*)
Ownership - Member owns 50% and is CEO, Officer & Director

INETCO Systems Ltd. - software development
Ownership - Spouse owns 18% and is President, CEO, Officer & Director

LIABILITIES

Mortgage (Member) on investment property, expected future residence in Saanich, BC - RBC

CONTROLLED PRIVATE CORPORATIONS

Silicon Sisters Interactive Inc. *(inactive)*

Sources of Income

From the Province of British Columbia - Nil

From All Other Sources - Nil

Assets

Nil

Liabilities

Nil

INETCO Systems Ltd.

Affiliated Corporations - INETCO Systems VCC

Sources of Income

From the Province of British Columbia - Get Youth Working Program - Bowman Employment

From All Other Sources - Various clients - sales of proprietary software license and related software support and professional services

Assets

Bank and Other Deposits; Office Equipment; Intellectual property related to proprietary software

Liabilities

Convertible Loans

Bijan Sanii, Empower Insurance Corporation, Pacific Southshore Ventures; Jonathan Ricci; Joann and Eric Byres, KSSS Management Corp.; Mike Wilson

Short Term Debt

Michael Tasooji, Massoud Morshed, Rajan Holdings Ltd, Bijan Sanii

Federal Government Loans

Business Scale Up Fund; Western Development Fund/ PacifiCan

Corporate Credit Cards - BMO

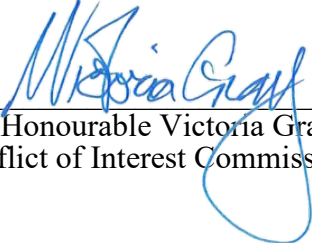
Lease Liability - Peterson Property Management

GIFTS DISCLOSED PURSUANT TO SECTION 7(3)

(Gifts or personal benefits received by the Member as an incident of the protocol or social obligations accompanying the responsibilities of office but which exceed 250.00 in value)

Ticket valued at \$450.00 from DARPAN Magazine to attend the 2023 DARPAN Extraordinary Achievement Awards Dinner held on October 13, 2023.

Filed with the Clerk of the Legislative Assembly this 13th day of June, 2024.


The Honourable Victoria Gray, K.C.
Conflict of Interest Commissioner