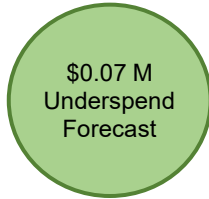


EXECUTIVE FINANCIAL SUMMARY

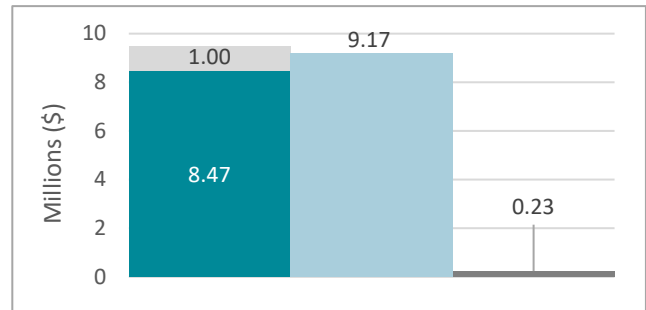
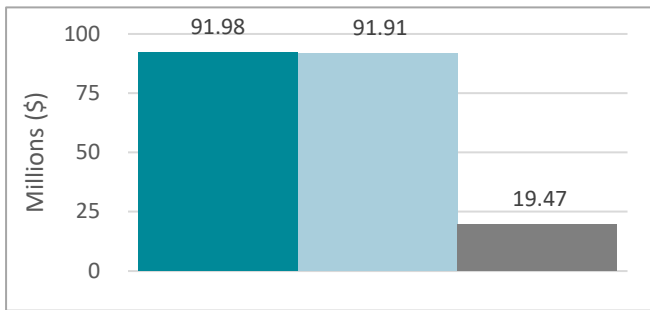
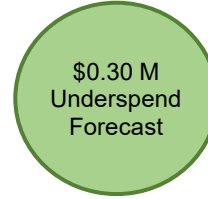
For the period ending June 30, 2022
(Unaudited)



Operating Expenses - Total

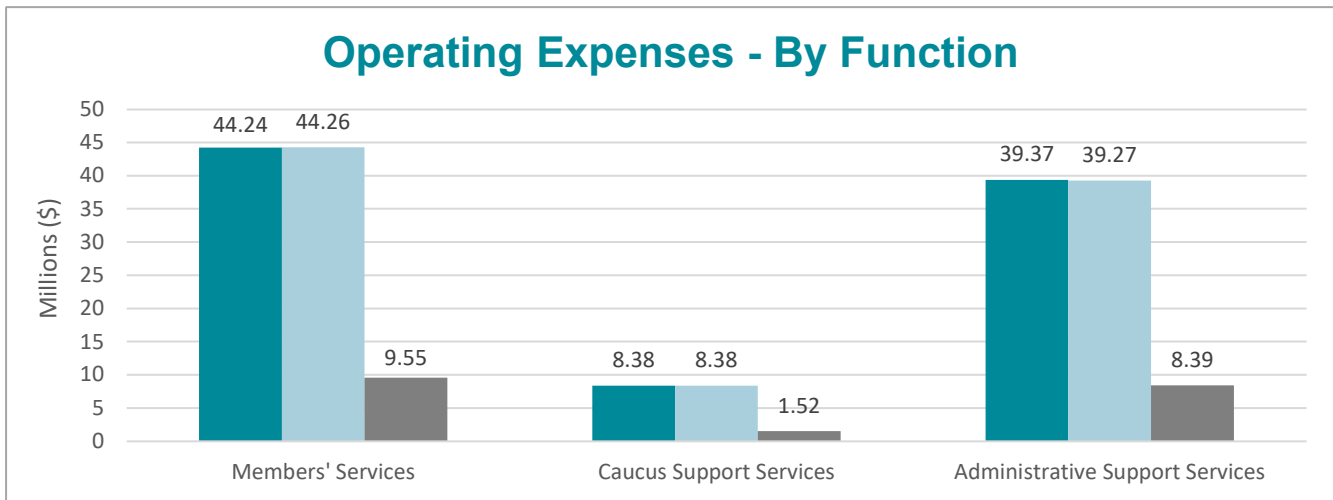


Capital Expenses - Total



■ 2022/23 Budget ■ 2022/23 Forecast ■ 2022/23 Year to Date ■ Contingency Reserve

Operating Expenses - By Function



Members' Services:

Forecasting a projected overspend of \$24 thousand in Members' Services due to the new compensation structure rollout for the Legislative Internship Program.

Caucus Support Services:

Forecasting that the \$8.38 million Caucus Support Services budget will be fully spent.

Administrative Support Services:

Forecasting an underspend of \$95 thousand due to staff vacancies, partially offset by unbudgeted space planning and design project and increased vacancy rate.

2022-23 Operating Expenditures by Function

| Department | 2022/23 Budget | 2022/23 Forecast | Variance | | 2022/23 Actual YTD |
|--|-------------------|---------------------|-----------------|--------------|-----------------------|
| | | | \$ | % | |
| Members' Services | | | | | |
| Members' Indemnities | 20,536,000 | 20,536,000 | - | 0.0% | 3,785,172 |
| Members' Constituency Support | 22,197,000 | 22,197,000 | - | 0.0% | 5,438,557 |
| Legislative Internship Program | 469,000 | 492,578 | (23,578) | -5.0% | 197,658 |
| Parliamentary Committees | 750,000 | 750,000 | - | 0.0% | 31,358 |
| Interparliamentary Relations | 283,000 | 283,000 | - | 0.0% | 97,801 |
| Total | 44,235,000 | 44,258,578 | (23,578) | -0.1% | 9,550,545 |
| Caucus Support Services | | | | | |
| Official Opposition Caucus | 3,459,000 | 3,459,000 | - | 0.0% | 586,393 |
| Government Caucus | 4,316,000 | 4,316,000 | - | 0.0% | 819,926 |
| Third Party Caucus | 605,000 | 605,000 | - | 0.0% | 116,551 |
| Independent(s) | - | - | - | | - |
| Total | 8,380,000 | 8,380,000 | - | 0.0% | 1,522,870 |
| Administrative Support Services | | | | | |
| Respectful Workplace Office | 250,000 | 250,000 | - | 0.0% | - |
| Office of the Speaker | 346,000 | 346,000 | - | 0.0% | 68,565 |
| Office of the Clerk | 1,943,000 | 1,901,000 | 42,000 | 2.2% | 366,095 |
| Clerk of Committees | 1,248,000 | 1,248,000 | - | 0.0% | 286,120 |
| Legislative Operations | | | | | |
| Legislative Documents | 241,000 | 241,000 | - | 0.0% | 28 |
| Financial Services | 1,981,000 | 1,974,652 | 6,348 | 0.3% | 423,714 |
| Parliamentary Dining Room | 524,000 | 524,000 | - | 0.0% | 146,316 |
| Human Resource Operations | 2,153,000 | 2,141,185 | 11,815 | 0.5% | 372,034 |
| Information Technology | 5,831,000 | 5,819,749 | 11,251 | 0.2% | 1,507,060 |
| Parliamentary Education Office | 1,595,000 | 1,595,000 | - | 0.0% | 367,474 |
| Legislative Facility Services | 3,872,000 | 3,922,113 | (50,113) | -1.3% | 774,345 |
| General Centralized Expenses | 4,503,000 | 4,503,000 | - | 0.0% | 586,920 |
| Capital Planning & Development | 1,074,000 | 1,017,044 | 56,956 | 5.3% | 121,129 |
| Digital Information Office | 613,000 | 594,148 | 18,852 | 3.1% | 113,172 |
| Sergeant-at-Arms | 6,476,000 | 6,430,052 | 45,948 | 0.7% | 1,426,109 |
| Hansard Services | 4,312,000 | 4,293,063 | 18,937 | 0.4% | 1,238,042 |
| Legislative Library | 2,406,000 | 2,472,750 | (66,750) | -2.8% | 597,065 |
| Total | 39,368,000 | 39,272,756 | 95,244 | 0.2% | 8,394,188 |
| Grand Total | 91,983,000 | 91,911,333 | 71,667 | 0.1% | 19,467,604 |

exceeds budget by 5% or more
exceeds budget by less than 5%

Variance Analysis

Members' Services

\$0.02 M -0.1%

Note 1: Projected overspend as a result of the new compensation structure impacting the Legislative Internship program during budget finalization.

Caucus Support Services

\$0.00 M 0.0%

Each of the caucuses is currently forecasting to fully spend their allocated budgets.

Administrative Support Services

\$0.09 M 0.2%

Note 2: Savings anticipated in salaries and benefits as a result of temporary vacancies related to hiring lags for new positions approved for the current fiscal year.

Note 3: Projected underspend due to temporary vacancy.

Note 4: Projected underspend in salaries and benefits due to temporary vacancies in leadership roles.

Note 5: Savings anticipated in employee travel (\$2 thousand), professional services (\$25 thousand), information systems (20 thousand) and office and business expenses (\$24 thousand); partially offset by a projected overspend in salaries and benefits (\$60 thousand) with onboarding of new staff.

Note 6: Forecasted overspend in professional services (\$88 thousand) related to the unbudgeted space planning and design project, and utilities, materials and supplies (\$16 thousand); partially offset by anticipated savings in salaries and benefits (\$5 thousand), building occupancy charges (\$47 thousand) due to cancelled breezeway membrane replacement and increased revenue in facility rentals (\$2 thousand).

Note 7: Projected underspend in salaries as a result of temporary vacancies.

Note 8: Forecasted savings in salaries and benefits (\$14 thousand) due to temporary vacancy of new position approved for the current fiscal year, and employee travel (\$5 thousand).

Note 9: Anticipated savings in salaries and benefits (\$41 thousand) due to temporary vacancies, and office and business expenses (\$5 thousand).

Note 10: Projected underspend in salaries and benefits (\$29 thousand); partially offset by anticipated overspend in operating expenses (\$10 thousand)

Note 11: Forecasted overspend in salaries and benefits as a result of vacancy discount applied during budget development.

2022-23 Capital Expenditures by Function

| | 2022/23 | 2022/23 | Variance | | 2022/23 Actual | |
|--|------------------|------------------|----------------|-------------|----------------|---------|
| | Budget | Forecast | \$ | % | YTD | |
| Members' Services | - | - | - | - | - | |
| Caucus Support Services | 114,186 | 114,186 | - | 0.0% | 24,158 | |
| Administrative Support Services | | | | | | |
| Legislative Operations | 8,399,814 | 8,147,511 | 252,303 | 3.0% | 149,503 | Note 12 |
| Sergeant-at-Arms | 222,000 | 170,000 | 52,000 | 23.4% | 13,784 | Note 13 |
| Hansard Services | 737,000 | 735,566 | 1,434 | 0.2% | 46,066 | Note 14 |
| | 9,358,814 | 9,053,077 | 305,737 | 3.3% | 209,353 | |
| Total | 9,473,000 | 9,167,263 | 305,737 | 3.2% | 233,511 | |

Note 12: Projected savings due to: 1) anticipated underspend in Legislative Facility Services for organization-wide office furniture and operating equipment contingencies (\$74 thousand), Card Access Control savings (\$5 thousand), and Fire Alarm Upgrade underspend (\$82 thousand); 2) projected savings in Information Technology related to the LABC Workstation Refresh Program (\$23 thousand) and the Infrastructure Life Cycle Program (\$118 thousand), partially offset by anticipated overspends for Constituency Office Network Refresh (\$4 thousand) and Precinct Wi-Fi Upgrade (\$71 thousand); 3) forecasted underspend in Capital Planning and Development related to savings in Security Design Consult and Construction (\$500 thousand), partially offset by reallocating these funds to the Main Server Room Upgrade project (\$474 thousand).

Note 13: Anticipated underspend (\$52 thousand) due to the purchase of the dispatch system upgrades in the prior fiscal year.

Note 14: Anticipated underspend (\$1 thousand) due to minor savings across various projects.

For more information regarding this update please contact:

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